

South African Socio-economics



SA in a technical recession in Q1 and Q2

Overall population



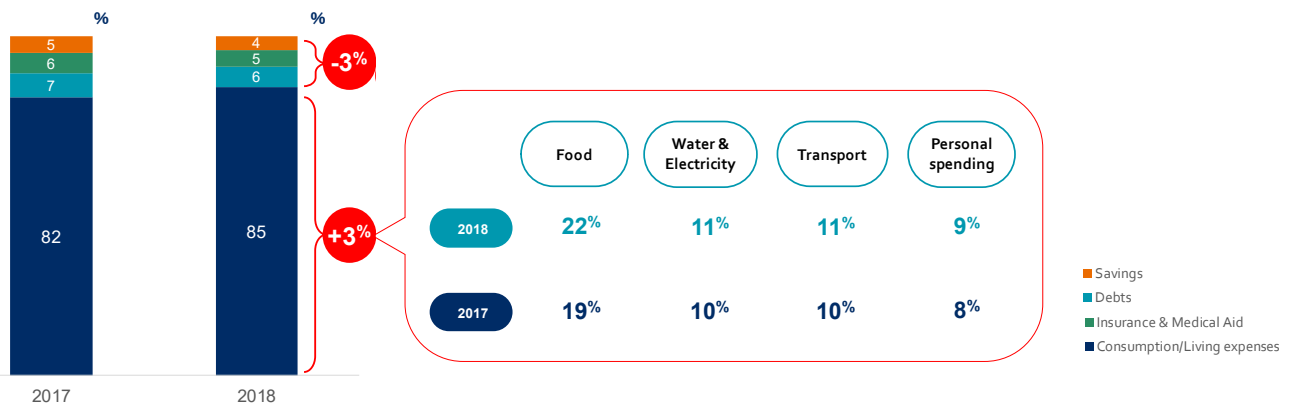
Youth population



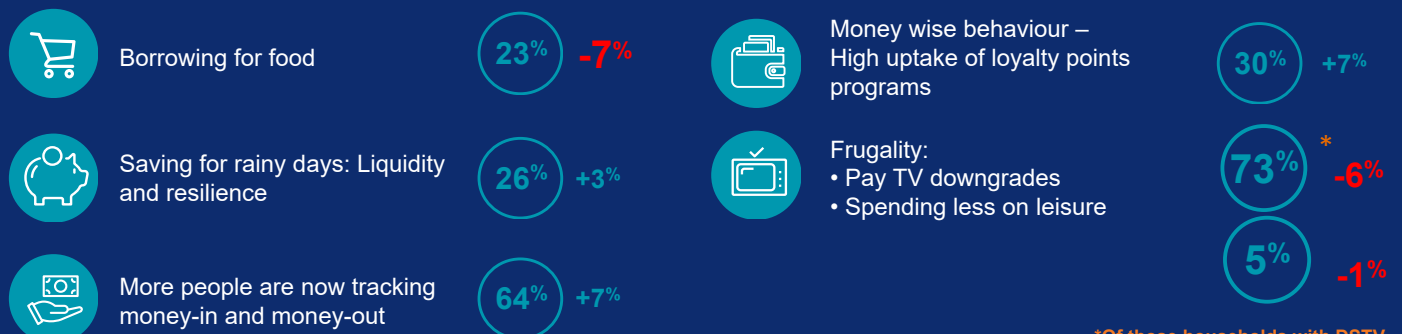
Dependency rate



Cost of living is higher - More spend on consumption, less on savings, insurance, debt



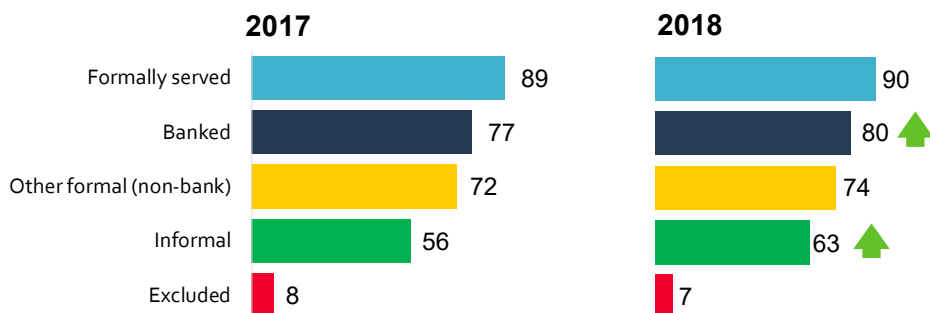
How are people trying to make ends meet



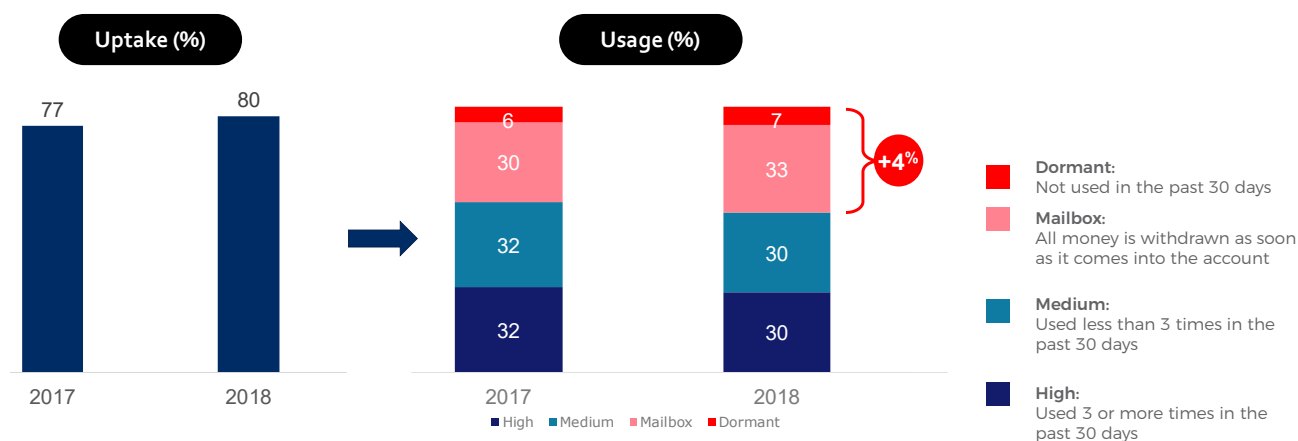
Drivers & Usage affecting financial inclusion

Banking

Banked & informal increases



More people have bank accounts, however, mailbox & inactive accounts increase



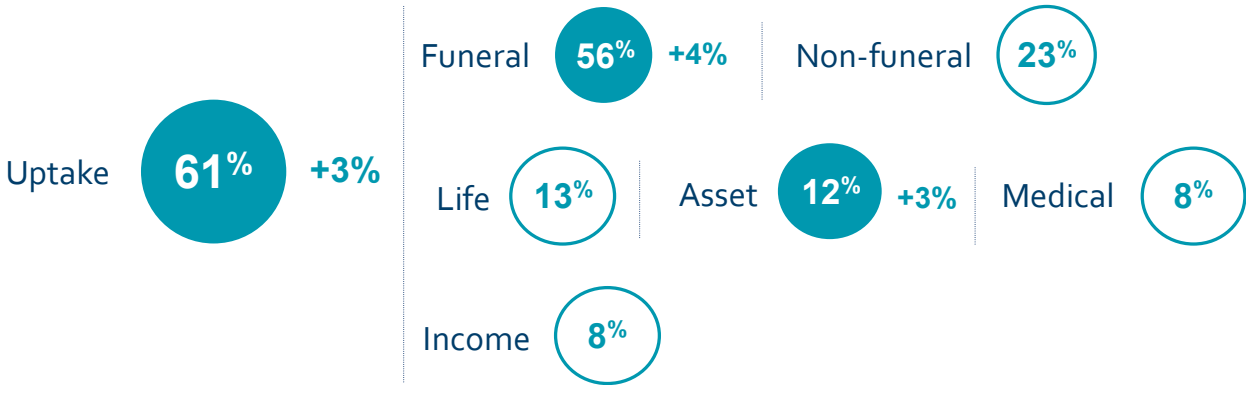
Remittances

More people depending on money remittances

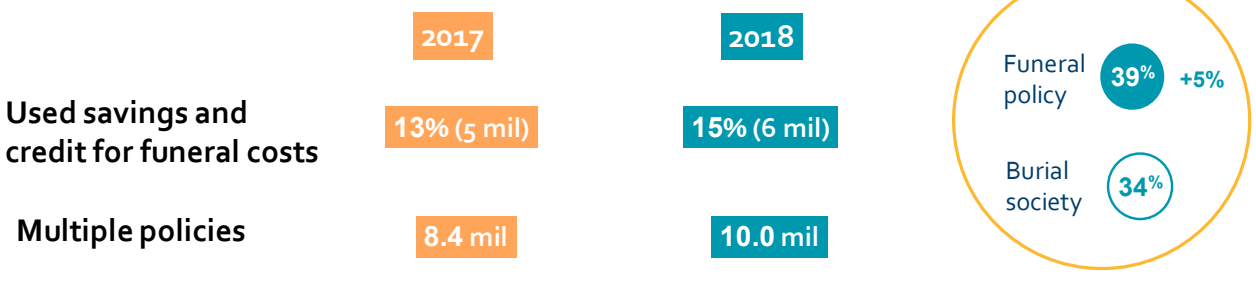


Insurance

Non-funeral insurance uptake static, funeral insurance continues to surge

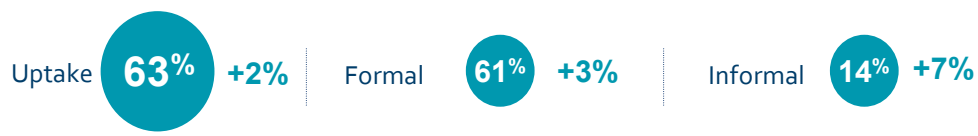


More on funeral



Credit

Formal credit active consumers taking more informal credit



	Banked / Formal Other	Formal / Informal
2018	11%	9%
2017	9%	4%

Savings

Informal savings surges



Formal / Informal

Informal only

2018

5%

10%

2017

3%

5%

Please contact the FinScope team for more information:
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