



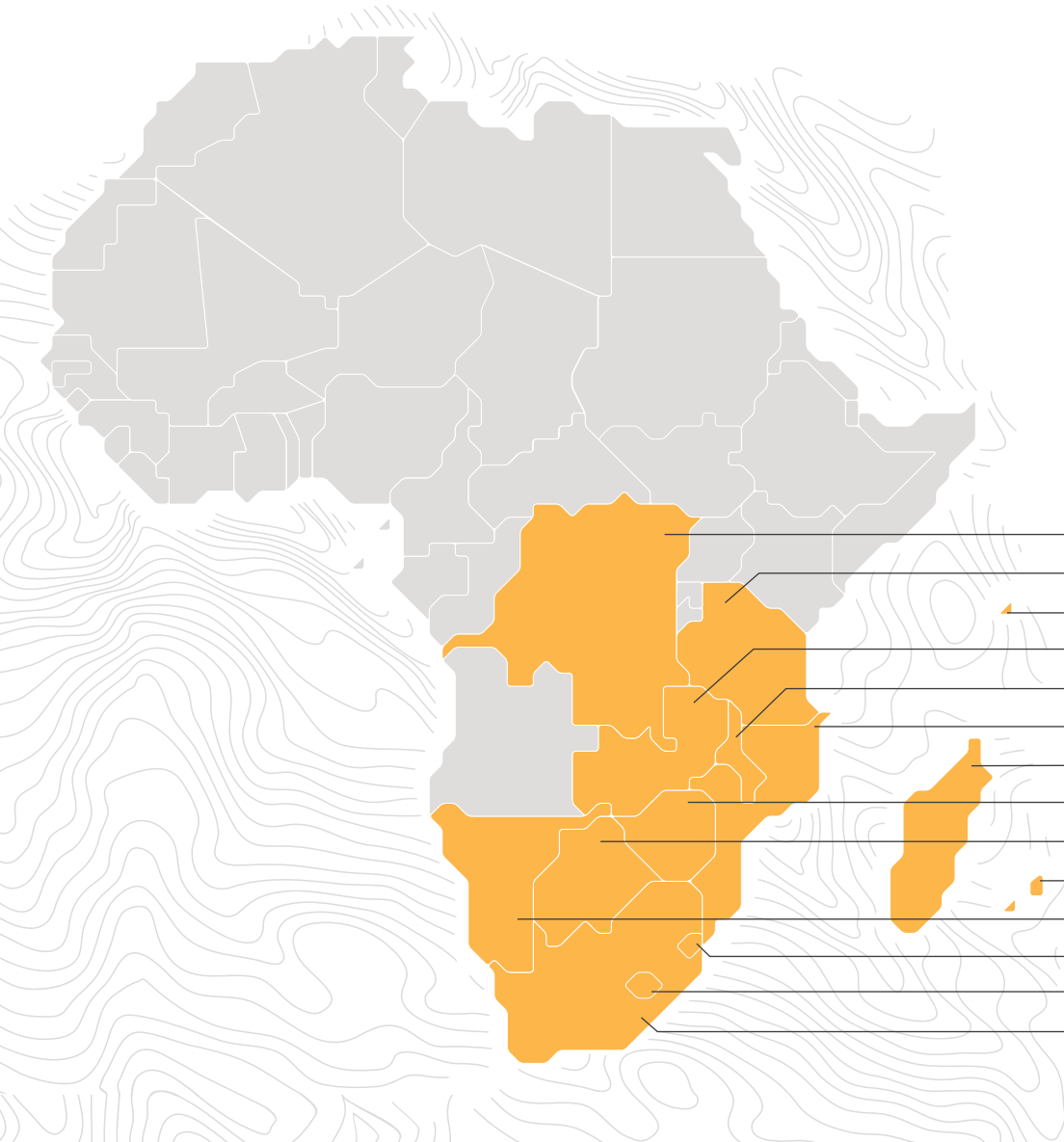
# FINANCIAL INCLUSION IN THE SADC REGION

2018

## Introduction and Background

The financial inclusion indicators are constructed from 14 SADC countries using findings of the FinScope Consumer surveys. This fact sheet contains an updated summary of the book named "An excluded society" and as such it provides key fact about financial inclusion in the SADC region

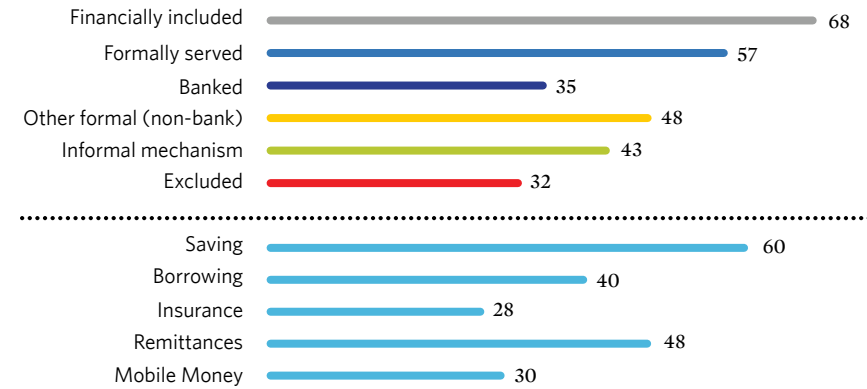
### FinScope SADC Footprint ●



## Summary of the SADC financial inclusion highlights

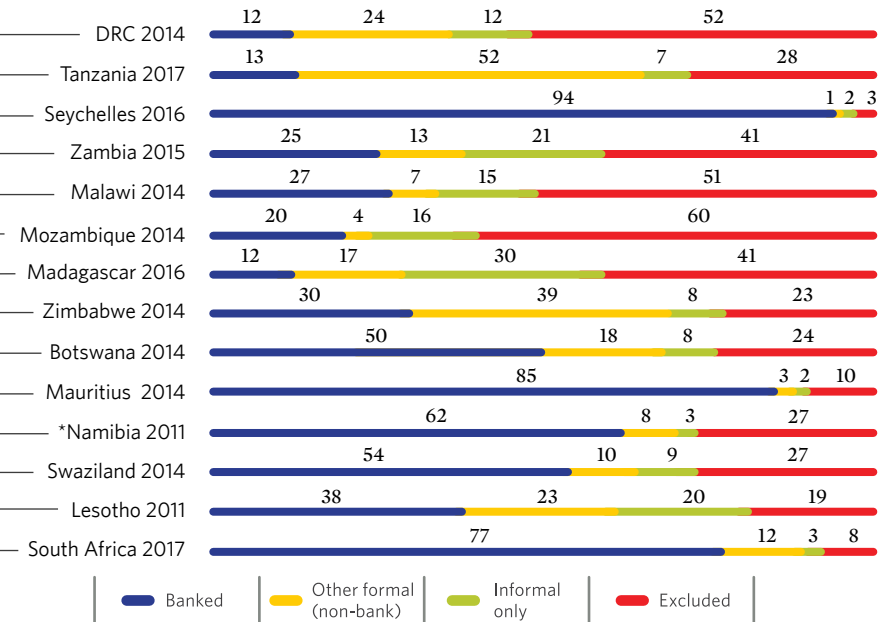
In total, 68% of adults in the region are financially included (including both formal and informal financial products/services) which is around 97 million individuals. Overall levels of financial inclusion vary considerably across the region from 97% in Seychelles to 40% in Mozambique. Seychelles, Mauritius, South Africa, BLNS countries, and Tanzania show the highest levels of overall financial inclusion.

### SADC Levels of financial inclusion (%)

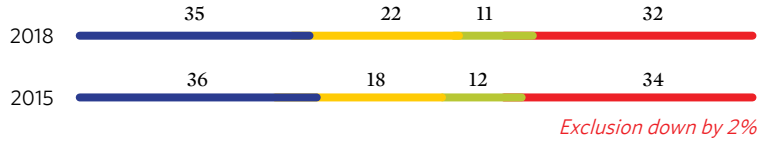


### Country Comparison Access Strand (%)

\*Namibia 2017 to be launched by end of the July

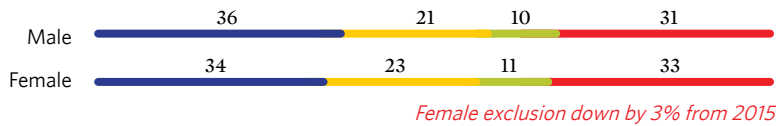


### SADC Access Strand (%)



- 32% (45.8 million) adults population in the region are financially excluded adults, i.e., they do not use any financial products - neither formal nor informal.
- 11% (15.3 million) adults rely ONLY on informal mechanism but NO formal products/services
- 21% (29.6 million) adults have/use formal non-bank products/services but NO commercial bank accounts - they might also have/use informal mechanism
- 35% (49.9 million) adults have commercial bank products/services - they might also have/use other formal and/or informal mechanisms

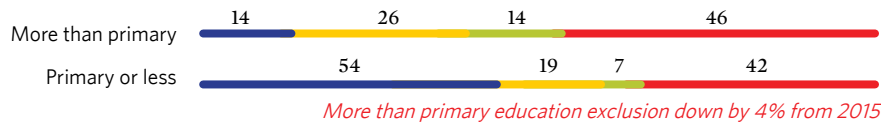
### Access Strand by Gender (%)



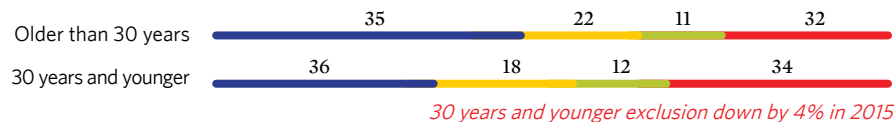
### Access Strand by location (%)



### Access Strand by Education (%)



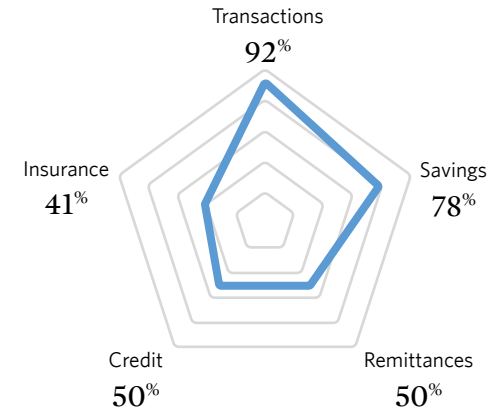
### Access Strand by Age (%)



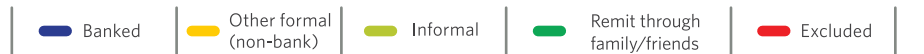
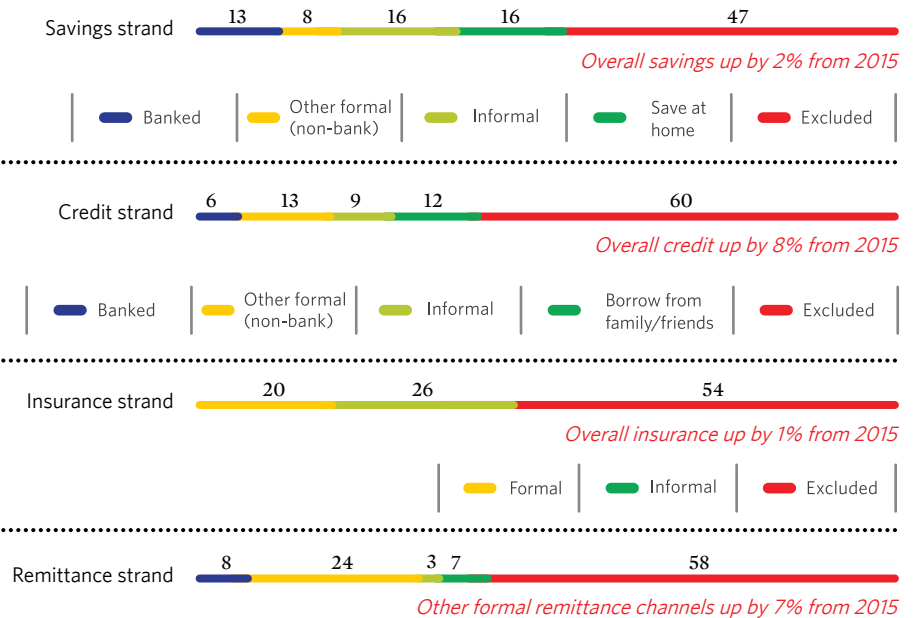
### SADC Landscape of Access

The figure below shows the financial landscape of Access for the region. The axes indicate the percentage of financially included adults using each product category.

### SADC Landscape of Access

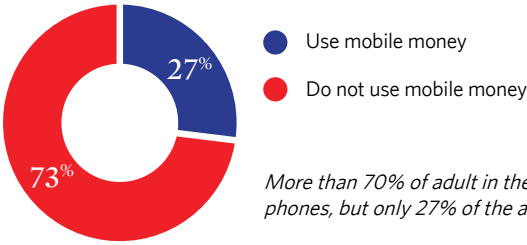


### Other strands (%)



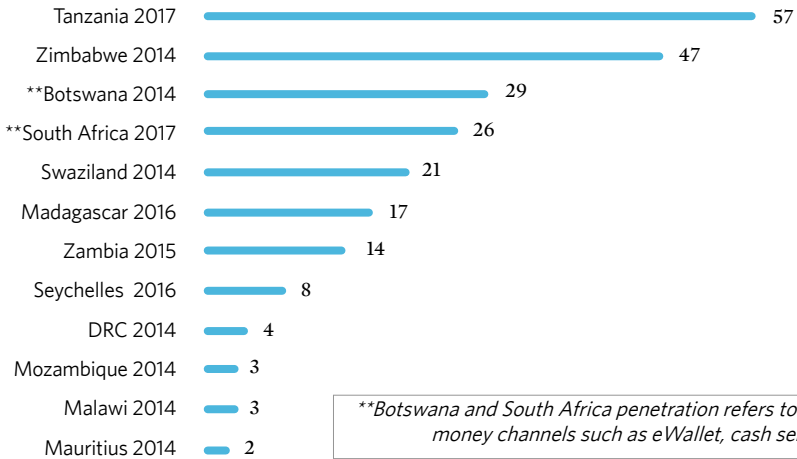
# Mobile Money

## Use of mobile money in SADC



More than 70% of adult in the SADC region have access to cell-phones, but only 27% of the adults are using mobile money

## Uptake of mobile money in SADC (%)



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## Contact

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FinMark Trust (FMT), an independent trust based in Johannesburg, South Africa, was established in 2002 with initial core funding being provided by DfID. There has since been further and significant funding from other partners at regional and country level. FMT's purpose is 'Making financial markets work for the poor, by promoting financial inclusion and regional financial integration'. This is done by promoting and supporting financial inclusion, regional financial integration, as well as institutional and

organisational development, in order to increase access to financial services for the un-served and under-served. In order to achieve this, FMT commissions research to identify the systemic constraints that prevent financial markets from reaching out to these consumers and by advocating for change on the basis of research findings. Thus, FMT developed the **FinScope** tool, including both the FinScope MSME Survey and the FinScope Consumer Survey.